

Date: 22 October 2020

التاريخ: 22 أكتوبر 2020

To : Boursa Kuwait Company  
Dear sir,

السادة/ شركة بورصة الكويت المحترمين  
تحية طيبة وبعد،

**Subject: Disclosure of Material Information**

**الموضوع: الإفصاح عن المعلومات الجوهرية**

Reference to the Capital Markets Authority's Regulations-Chapter (4) Article 4-1-1/18, concerning disclosure of material Information and the mechanism to announce the same.

بالإشارة إلى تعليمات هيئة أسواق المال الكتاب العاشر الفصل الرابع مادة 4-1-1-18 بشأن الإفصاح عن المعلومات الجوهرية وآلية الإعلان عنها.

Please find attached the disclosure form related to the credit rating issued by Fitch Ratings Agency regarding the expected rating of KIB's subordinated Tier 2 Sukuk.

تجدون مرفقا نموذج الإفصاح عن التصنيف الائتماني من وكالة فيتش والمتعلق بالتصنيف الائتماني المتوقع لسكوك بنك الكويت الدولي ضمن الشريحة الثانية لرأس المال المساند.

Best Regards,

وتفضلوا بقبول فائق الاحترام ،،،



رائد جواد بوخمسين

Raed Jawad Bukhamseen

Appendix (9)

Disclosure Form of Credit Ratings

<b>Date</b>	22 October 2020
<b>Listed Company</b>	Kuwait International Bank
<b>Rating Agency</b>	Fitch Ratings
<b>Ratings</b>	Long-Term Rating of 'A-(EXP)' to Kuwait International Bank's subordinated Tier 2 Sukuk.
<b>Rating Denotations</b>	This rating indicates that KIB's Long-Term rating of Tier 2 certificates' expected rating 'A-(EXP)' is two notches below KIB's Long-Term Foreign-Currency Issuer Default Rating (IDR) of 'A+'.
<b>Reflection of Ratings on Company's Profile</b>	There is no impact on the financial position of the bank
<b>Outlook</b>	N/A
<b>Translation of Press Release or Executive Summary</b>	<p><b>Executive Summary</b></p> <p>21 October 2020: Fitch Ratings has assigned a Long-Term Rating of 'A-(EXP)' to Kuwait International Bank's subordinated Tier 2 Sukuk to be issued under the Bank's trust certificate issuance programme.</p> <p>KIB's Tier 2 certificates' expected rating is two notches below KIB's Long-Term Foreign-Currency Issuer Default Rating (IDR) of 'A+', and apply only to subordinated unsecured certificates issued under the programme.</p> <p>The Tier 2 certificates' rating is sensitive to any changes in KIB's IDR.</p>