

Date: 09 January 2019

التاريخ: 9 يناير 2019

To : Boursa Kuwait Company  
Dear Sir,

السادة/ شركة بورصة الكويت المحترمين  
تحية طيبة وبعد..

**Subject: Supplementary Disclosure by  
KIB concerning the Verdict Rendered by  
Court of Cassation in Lawsuits No. 827  
and 904/2016 (Commercial)**

**الموضوع / افصاح مكمل من (الدولي) بشأن الحكم  
الصادر عن محكمة التمييز في الطعنين رقمي 827،  
2016/904 تجاري**

Reference to Capital Market Authority's regulations concerning disclosure of the material information specified at Article 4-1-1 of Chapter Four (Book 10) and reference to our former disclosure published on 26/12/2018, please find attached form No. (13) concerning supplementary disclosure form.

بالإشارة الى تعليمات هيئة أسواق المال بشأن الإفصاح عن المعلومات الجوهرية الواردة في الفصل الرابع من الكتاب العاشر مادة 4-1-1، وإحافا إلى افصاحنا السابق المعلن بتاريخ 2018/12/26، نرفق لكم طيه نموذج رقم ( 13 ) والخاص بنموذج الإفصاح المكمل.

Best Regards,

وتفضلوا بقبول فائق الاحترام ...



رائد جواد بوخامسين

Raed Jawad Bukhamseen

Supplementary Disclosure Form

<b>Date</b>	09.01.2019
<b>Listed company</b>	Kuwait International Bank
<b>Disclosure Title</b>	Supplementary Disclosure by KIB concerning the Verdict Rendered by Court of Cassation in Lawsuits No. 827 and 904/2016 (Commercial)
<b>Date of Previous Disclosure</b>	26.12.2018
<b>Developments to Disclosure</b>	The reasons of the Cassation Court verdict concerning the lawsuits No. 827 and 904/2016 (Commercial) have been noted. The court verdict indicated that the appeal amount in lawsuit No. 552/2016 (Commercial) for which a partial verdict by cassation court has been rendered, has come as a result of Ijarah contracts for two properties owned by the bank, and that the appeal amount is the total of rentals of the former tenants, as the Cassation Court considered that the lease contracts concluded with the tenants have been mutually terminated. As a result, the bank was obliged to restore the situation as it was before concluding the contracts, and thus by repaying the amounts which had been paid by the tenants to the bank, for an amount of KD9,065,984/380 (Kuwaiti Dinars Nine Million, Sixty Five Thousand, and Nine Hundred Eighty Four and 380 fils)
<b>Financial Impact of the Developments to Disclosure (if any)</b>	A provision has been made to cover the amount for which a court verdict was rendered, in the financial statements for the year ended 31.12.2018. It is worth noting that the bank's ownership of the two properties, subject matter of litigation, has not been affected by rendering this verdict.