

## Disclosure of Substantial Information Form

<b>Invitation to KIB Ordinary &amp; Extraordinary General Assembly</b>	
<b>Date</b>	<b>13 March 2016</b>
<b>Listed Company</b>	<b>Kuwait International Bank</b>
<b>Substantial Information</b>	<b>Both the Ordinary General Assembly and Extraordinary General Assembly of Kuwait International Bank will be convened on the Sunday 27.3.2016 at 1830 respectively at the Bank's Head Office.</b>
<b>Substantial Information Impact on the Company's Financial Position</b>	<b>The outcomes of the Ordinary General Assembly and Extraordinary General Assembly will be disclosed later on in line with the requirements of disclosure of substantial information.</b>

## Agenda for Kuwait International Bank Ordinary General Assembly Meeting

1	Attend to and authenticate the BOD report for the financial year ending 31/12/2015.
2	Attend to and authenticate the Bank's auditors' report for the Financial Year ending 31/12/2015.
3	Attend to and authenticate the report of Shariah and Fatwa Board for the financial year ending 31/12/2015.
4	Attend to the violations report as observed by the regulatory bodies and the penalties imposed on the Bank during 2015.
5	Approve the Financial Statements and the Final Accounts report for the Financial Year ending 31/12/2015.
6	Approve the Board of Directors' recommendation for distribution of cash dividends of (9%) of the share' nominal value (i.e 9 fils per share) for the financial year ending 31/12/2015, after deduction of treasury shares, on the shareholders whose names are registered in the Bank's records on the date of the general assembly's ordinary meeting
7	Approve the Board of Director's recommendation for dispensing special bonus for the Chairman of KD100 thousand as well as KD300 thousand for the Board members for the financial year ending 31/12/2015.
8	Approve the Board of Director's recommendation for dispensing chairman remunerations of KD12 thousand monthly as of date of this general assembly meeting until date of the coming general assembly meeting next year.
9	Approve the Bank's license for granting financing facilities and dealing with the Board members and related parties during the financial year 2016 in

	accordance with the Bank's applicable policies and regulations and within the framework of related regulatory instructions.
10	Present and approve the report of transactions concluded or to be concluded with related parties.
11	Release members of the Board of Directors and discharge them from any liabilities related to their legal actions during the financial year ended 31/12/2015
12	Delegate the Board of Directors to purchase, sell, and dispose of no more than (10%) of the bank's total shares. This delegation shall be effective for eighteen months, provided that the ordinary general assembly approves amendment of article (16) of the related Articles of Association.
13	Approve deduction of 10% for the legal reserve account.
14	Approve deduction of 10% for the voluntary reserve account.
15	Appoint or re-appoint the Fatwa and Shariah Board members for the financial year Ending 31/12/2016 and delegate the Board of Directors for determining respective compensations.
16	Appoint or re-appoint the Bank's auditors for the financial year ending 31/12/2016 and delegate the Board of Directors for determining respective fees.
17	Elect or re-elect the Board members for board membership for three year starting from 2016 until 2018.

## Agenda of Kuwait International Bank Extraordinary General Assembly

### Approval to amend Article 16 of the Articles of Association.

#### **Article (16) Before Amendment:**

1 The company may finance its banking activities from the local and foreign banks inside and outside State of Kuwait according to Shariah. The company may also issue all types of finance Sukuk in order to finance its banking pursuant to the related effective laws, resolutions, and regulations in accordance with the provisions of Islamic Shariah

#### **Article (16) After Amendment:**

The company may finance its banking activities from the local and foreign banks inside and outside State of Kuwait according to Shariah. The company may also issue all types of finance Sukuk in order to finance its banking pursuant to the related effective laws, resolutions, and regulations in accordance with the provisions of Islamic Shariah.

**The company may purchase, sell or dispose of its shares (treasury shares) at market value of no more than 10% of the issued and paid-up capital, in accordance with the provisions of the Companies Law and the respective regulatory bylaws and instructions.**

**In all cases where it is required for shareholders to own specific percentage of capital, the purchased shares shall not be taken into account inter alia the company's shares. Such shares shall not be considered for calculating the quorum of the General Assembly meetings or for voting for the General Assembly resolutions, all in line with the instructions of Capital Markets Authority.**