



Date: 17 November 2021

التاريخ: 17 نوفمبر 2021

To : Boursa Kuwait Company

السادة/ شركة بورصة الكويت المحترمين

Dear sir,

تحية طيبة وبعد،،

Subject: Disclosure on lawsuit

الموضوع/ افصاح بشأن دعوى قضائية

Reference to Capital Market Authority's regulations concerning disclosure of the material information specified at Article 4-1-1/ 14 of Chapter Four (Book 10) and reference to our former disclosure published on 19/10/2021, please find attached form No. (8) Concerning lawsuits and judicial verdicts.

بالإشارة الى تعليمات هيئة أسواق المال بشأن الإفصاح عن المعلومات الجوهرية الواردة في الفصل الرابع من الكتاب العاشر مادة 4-1-1/ 14، وإحافا إلى افصاحنا السابق المعلن بتاريخ 19/10/2021، نرفق لكم طيبة نموذج رقم (8) والخاص بالدعاوي والأحكام القضائية.

Best Regards,

وتفضلوا بقبول فائق الاحترام ،،،

محمد سعيد السقا

Mohamed Said El Saka

نائب الرئيس التنفيذي

Deputy Chief Executive Officer



Disclosure of Lawsuits and Judicial Verdicts Form

Date	17/11/2021
Listed company	Kuwait International Bank
Lawsuit No.	2135-2409-2436/2021 Commercial- Civil Appeal –Government
Subject matter of the Lawsuit	Appeal against the first instance verdict issued to nullify the attachment and execution procedures dated 20/10/2016, filed in the Execution File No. 14038053/Capital, issued at the request of Kuwait International Bank, in settlement of an amount of KD10,749,358/462 (Kuwaiti Dinars Ten Million Seven Hundred Forty Nine Thousand Three Hundred Fifty Eight and 462 Fils).
Date of Court Verdict	16/11/2021
Competent Court	Court of Appeal – Commercial Civil – Government /9
Litigants	The receiver of Komoro Gulf General Trading & Contracting Company against Kuwait International Bank (KIB) and others.
Court verdict issued in favor of:	_____
Verdict of First Degree Court:	<p>On 01/06/2021, the court ruled the following:</p> <p>First: As for the originated case and the offensive intervention by the interventionist Mohamed Bashar Kiwan – to nullify the attachment and execution procedures filed in the Execution File No. (14038053) Capital, dated 20/10/2016, and to consider it as if it was not there, along with the consequences and to commit the first defendant, originally, and the ninth intervening defendant Sabah Jaber Mubarak Al-Sabah with the expenses of the original lawsuit, the costs of intervention and admission, and an amount of Kuwaiti Dinars Ten for attorney fees.</p> <p>Second: With regard to the secondary lawsuit filed by Kuwait International Bank, the court ruled to reject it, and obligate the plaintiff to pay the expenses, plus, an amount of Kuwaiti Dinars Ten for attorney fees.</p> <p>Third: To make a copy of the papers/documents and the judgment issued thereupon and send them to the Public Prosecution to carry out the necessary investigations and take whatever measures/actions as it may find appropriate with respect to the money deposited in the account of the Komoro Company on 21/09/2016 for an amount of CNY 450,000,000 (Chinese Yuan Four Hundred and Fifty Million) as indicated in the report of the delegated expert, registered under No.(M2193660), dated 6/1/2021 and attached to the papers/documents.</p>
Verdict of Court of Appeal:	The court decided to set the date for adjudication in the session of 7/12/2021 with a permission to submit the defense memorandums.
Verdict of Court of Cassation	_____
Expected Impact of the court verdict on the Company	The expected impact may not be currently determined until a final verdict is rendered in the lawsuit. KIB will disclose any new developments on this subject matter in due course.