

Date: 03 June 2021

التاريخ: 03 يونيو 2021

To : Boursa Kuwait Company
Dear sir,

السادة/ شركة بورصة الكويت المحترمين
تحية طيبة وبعد،،

Subject: Disclosure on lawsuit

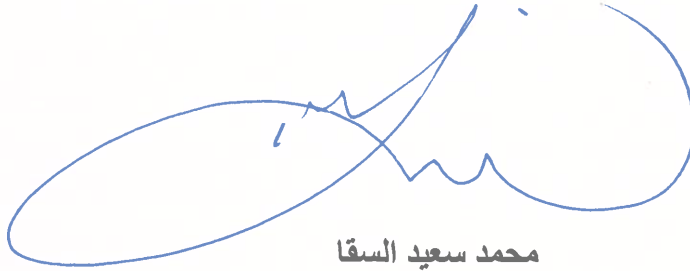
الموضوع / افصاح بشأن دعوى قضائية

Reference to Capital Market Authority's regulations concerning disclosure of the material information specified at Article 4-1-1/ 14 of Chapter Four (Book 10) and reference to our former disclosure published on 26/12/2018, please find attached form No. (8) Concerning lawsuits and judicial verdicts.

بالإشارة الى تعليمات هيئة أسواق المال بشأن الإفصاح عن المعلومات الجوهرية الواردة في الفصل الرابع من الكتاب العاشر مادة 4-1-1-14، وإلحاقا إلى افصاحنا السابق المعلن بتاريخ 2018/12/26، نرفق لكم طيه نموذج رقم (8) والخاص بالدعاوي والأحكام القضائية.

Best Regards,

وتفضلوا بقبول فائق الاحترام ،،،



محمد سعيد السقا

Mohamed Said EL Saka

نائب الرئيس التنفيذي

Deputy Chief Executive Officer

Disclosure of Lawsuits and Judicial Verdicts Form

Date	03/06/2021
Listed company	Kuwait International Bank
Lawsuit No.	4845/2018 Commercial- Civil First Instance –Government/3
Subject matter of the Lawsuit	Nullification of the attachment and execution procedures dated 20/10/2016, filed in the Execution File No. 14038053/Capital in favor of Kuwait International Bank, in settlement of an amount of KD10,749,358/462 (Kuwaiti Dinars Ten Million Seven Hundred Forty Nine Thousand Three Hundred Fifty Eight and 462 Fils).
Date of Court Verdict	The court rendered its judgment in the session of 1/6/2021.
Competent Court	Court of First Instance – Commercial Civil First Instance – Government /3
Litigants	The receiver of Komoro Gulf General Trading & Contracting Company against Kuwait International Bank (KIB).
Court verdict issued in favor of:	Komoro Gulf General Trading & Contracting Company
Verdict of First Degree Court:	<p>The court ruled the following:</p> <p>First: As for the originated case and the offensive intervention by the interventionist Mohamed Bashar Kiwan – to nullify the attachment and execution procedures filed in the Execution File No. (14038053) Capital, dated 20/10/2016, and to consider it as if it was not there, along with the consequences and to commit the first defendant, originally, and the ninth intervening defendant Sabah Jaber Mubarak Al-Sabah with the expenses of the original lawsuit, the costs of intervention and admission, and an amount of Kuwaiti Dinars Ten for attorney fees.</p> <p>Secondly: With regard to the secondary lawsuit filed by Kuwait International Bank, the court ruled to reject it, and obligate the plaintiff to pay the expenses, plus, an amount of Kuwaiti Dinars Ten for attorney fees.</p> <p>Third: To make a copy of the papers/documents and the judgment issued thereupon and send them to the Public Prosecution to carry out the necessary investigations and take whatever measures/actions as it may find appropriate with respect to the money deposited in the account of the Komoro Company on September 21, 2016 for an amount of CNY 450,000,000 (Chinese Yuan Four Hundred and Fifty Million) as indicated in the report of the delegated expert, registered under No.(M2193660), dated 6/1/2021 and attached to the papers/documents.</p>
Verdict of Court of Appeal:	_____
Verdict of Court of Cassation	_____
Expected Impact of the court verdict on the Company	The expected impact may not be currently determined until a final sentence is rendered in the lawsuit, as the sentence issued by a First Instance Court. The Bank will appeal the sentence as legally prescribed. KIB will disclose any new developments on this subject matter in due course.