

Date : 21 March 2023

التاريخ : 21 مارس 2023

To : Boursa Kuwait Company
Dear Sir,

السادة : شركة بورصة الكويت المحترمين
تحية طيبة وبعد،،

Subject: Disclosure of the results of the Ordinary and Extraordinary General Assembly Meetings of Kuwait International Bank's shareholders for the financial year ended 31 December 2022

الموضوع: إفصاح عن نتائج اجتماعي الجمعية العامة العادية والغير عادية لمساهمي بنك الكويت الدولي للسنة المالية المنتهية في 31 ديسمبر 2022

Reference to the subject above, and pursuant to Capital Markets Authority's regulations concerning disclosure of material information specified in Article (4-1-1/27) of Chapter Four (Module 10).

بالإشارة الى الموضوع أعلاه، واستنادا الى تعليمات هيئة أسواق المال بشأن الإفصاح عن المعلومات الجوهرية الواردة في الفصل الرابع من الكتاب العاشر مادة (4-1-1/27).

We would like to disclose the results of the Ordinary and Extraordinary General Assembly Meetings of Kuwait International Bank's shareholders, convened on Tuesday, 21 March 2023 at 10:00 a.m., in the Bank's Head Office, as stated in the attached disclosure form of material information.

نود الإفصاح عن نتائج اجتماعي الجمعية العامة العادية والغير عادية لمساهمي بنك الكويت الدولي المنعقدين يوم الثلاثاء الموافق 21 مارس 2023 في تمام الساعة 10:00 صباحاً بمقر البنك الرئيسي، على النحو الوارد في نموذج الإفصاح عن المعلومات الجوهرية المرفق.

Best Regards,

وتفضلوا بقبول فائق الاحترام ،،،



محمد جراح الصباح

Mohammed Jarrah Al-Sabah

Attachments:

- 1) Disclosure Form of Material Information.
- 2) Corporate Action Disclosure Form.

المرفقات:

- 1) نموذج الإفصاح عن المعلومات الجوهرية.
- 2) نموذج الإفصاح عن استحقاقات الأسهم.



Annexure No. (10)

Material Information Disclosure Form

Date	21 March 2023
Listed Company	Kuwait International Bank
Material Information	<p>The resolutions of the Bank's Shareholders Ordinary General Assembly Meeting are as follows:</p> <ol style="list-style-type: none"> 1. Discuss and ratify the Board of Directors report for the financial year ended 31/12/2022. 2. Discuss and ratify the Bank's auditors report for the financial year ended 31/12/2022. 3. Discuss and ratify the report of Sharia'a Supervisory Board for the financial year ended 31/12/2022. 4. Discuss and ratify the Bank's External Sharia'a Audit Bureau report for the financial year ended 31/12/2022. 5. Discuss the violations report as observed by the regulatory authorities and the penalties imposed on the Bank during the financial year ended 31/12/2022. 6. Ratify the financial statements and closing accounts for the financial year ended 31/12/2022. 7. Approve the Board of Directors' recommendation to distribute dividends for the financial year ended 31/12/2022, as shown below: <ol style="list-style-type: none"> a) Cash dividends at the rate (4%) of the nominal value of the share i.e. 4 Fils per share, for an amount of KD 4,241,708.948 (Kuwaiti Dinar Four Million, Two Hundred Forty-One Thousand, Seven Hundred and Eight, and 948 Fils), to shareholders registered in the Bank's ledger of shareholders as at the end of the entitlement date, set on Thursday, 13/04/2023, after excluding treasury shares. b) Free Bonus Shares at the rate of 4% of the issued and paid up capital by issuing 47,122,846 new shares (Forty Seven Million, One Hundred Twenty Two Thousand and Eight Hundred Forty Six shares) to be distributed as free bonus shares to shareholders registered in the Bank's Ledger of Shareholders as at the end of the entitlement date, set on Thursday, 13/04/2023, on a pro rata basis (four shares for every one hundred shares), and to cover the value of such issued and paid up capital increase amounting to KD 4,712,284.600 (Kuwaiti Dinar Four Million, Seven Hundred Twelve Thousand, and Two Hundred Eighty Four, and 600 Fils) from the profit and loss account, and to delegate the Board of Directors to dispose of any resulting shares fractions at their discretion. <p>Such cash dividends and free bonus shares shall be distributed to the entitled shareholders on Wednesday, 19/04/2023.</p>

In addition, to authorize the Board of Directors to amend the aforementioned schedule for the execution of the General Assembly's resolution to distribute dividends if the registration procedures are not completed at least eight business days prior to the entitlement date.

8. Approve the Board of Director's recommendation to distribute a financial reward to the Chairman and the members of the Board of Directors for an amount of KD 331,000 (Kuwaiti Dinars Three Hundred Thirty-One Thousand) for their work during the financial year ended 31/12/2022.
9. Approve the authorization granted to Board of Directors for extending financing facilities and dealing with the Board members and related parties during the year 2023 in accordance with the Bank's applicable policies and regulations and within the framework of the pertinent regulatory rules and regulations.
10. Discuss and ratify the report on related parties' transactions that have been, or to be executed.
11. Release members of the Board of Directors from liability in connection to their legal acts during the financial year ended 31/12/2022.
12. Approve the authorization of the Board of Directors to purchase, sell, and dispose of no more than 10% (Ten Percentage) of the bank's total shares. This authorization shall remain valid and effective for eighteen months from the date of issuance thereof.
13. Approve a 10% deduction for the statutory reserve, for an amount of KD 1,462,900 (Kuwaiti Dinars One Million, Four Hundred Sixty-Two Thousand, and Nine Hundred).
14. Discuss the approval to deduct 10% for the voluntary reserve, for an amount of KD 1,462,900 (Kuwaiti Dinars One Million, Four Hundred Sixty-Two Thousand, and Nine Hundred).
15. Re-appoint the Sharia'a Supervisory Board for the financial year ending 31/12/2023 and delegate the Board of Directors for determining their respective fees and they are as follows:
 - Sheikh Dr. Khalid Mathkour AlMathkour.
 - Sheikh Ali Mohammed Hejji Al-Jady.
 - Sheikh Dr. Abdulaziz Khalifa Al Qassar.
16. Approve the Bank's issuance of Sukuk or other financing instruments (of any kind), directly or indirectly, in accordance with Sharia'a-compliant forms of contracts, (and to establish "Sukuk Issuance Program" under which Sukuk are issued), in Kuwaiti Dinar or in any other currency, as the bank may find appropriate, inside or outside Kuwait. In addition, the Board of Directors, (with an authentication of its previous approvals), shall be delegated with respect to all matters pertinent to issuing Sukuk, determining its nominal value, issuance value, terms and conditions of issuance, returns, methods of issuance, and depreciation thereof, and to take whatever action required, in line with the applicable provisions of the effective laws and the relevant resolutions, after obtaining the approval of regulatory bodies, if required. The Board may also seek support from whomever it finds fit, to implement the above, in full or in part.
17. Re-appoint Al Mashora and Al Raya for Islamic Financial Consultancy as the Bank's External Sharia'a Audit for the financial year ending 31/12/2023 and delegate the Board of Directors for determining its respective fees, subject to the Central Bank of Kuwait's approval.
18. Re-appoint the Bank's External Auditors for the financial year ending 31/12/2023 and delegate the Board of Directors for determining their respective fees. They are as follows:
 - Bader Adel Al-Abduljader from EY (Al-Aiban, AL-Osaimi & Partners).
 - Bader Abdullah Al-Wazzan from Deloitte & Touche (Al-Wazzan & Co.).

The resolutions of the Bank's Shareholders Extraordinary General Assembly Meeting are as follows:

1. Approve the increase of the bank's authorized capital from an amount of KD 117,807,115.200 (Kuwaiti Dinars One Hundred Seventeen Million, Eight Hundred Seven Thousand, One Hundred Fifteen, and 200 Fils) to an amount of KD 169,712,284.600 (Kuwaiti Dinars One Hundred Sixty Nine Million, Seven Hundred Twelve Thousand, Two Hundred Eighty Four, and 600 Fils), distributed over 1,697,122,846 shares (One Billion Six Hundred Ninety Seven Million, One Hundred Twenty Two Thousand, Eighty Hundred Forty Six shares) at the nominal value of 100 fils (One Hundred Fils), via increasing the authorized capital by 471,928,848 shares (Four Hundred Seventy One Million, Nine Hundred Twenty Eight Thousand, Eight Hundred and Forty Eight shares) and for an amount of KD 47,192,884.800 (Kuwaiti Dinars Forty Seven Million, One Hundred Ninety Two Thousand, Eight Hundred Eighty Four, and 800 fils), and to authorize the Board of Directors to call for the increase of the issued and paid up capital, and to mark the increase of the issued and paid up capital in the Commercial Register, and to specify its conditions and controls, in full or in part, on a payment or payments within the limits of the authorized capital, via a resolution by the Board specifying the amount and methods of the increase, its type, the date or dates of capital call and all other terms and conditions. The Extraordinary General Assembly to authorize the Board of Directors to decide on the share premium and determine its value to be added to the nominal value of the increased shares, and to dispose of the fractions of the shares resulting from the increase in the manner it finds appropriate, and to authorize the Board of Directors to determine or authorize whomever it deems appropriate to set the dates of the subscription, trading, entitlement and the distribution terms related to the increase of the bank's capital, and to take all necessary measures in this regard. The Bank's shareholders shall have the pre-emption right to subscribe to the cash increase, each in proportion to his/her/its share in the Bank's capital, for a period of not less than 15 days from the date of opening for subscription. Thereafter, the Board of Directors may extend the period of exercising the pre-emption rights or allocate the surplus thereof to the existing or new shareholders in accordance with the provisions of the Law, and may also seek the assistance of, or authorize, whomever it finds appropriate in all or part of the above, subject to the fulfillment of the requirements and the obtainment of the approvals in accordance with the provisions of the Law, regulations and instructions, and decisions of the regulatory authorities.
2. Approve the increase of the issued and fully paid- up capital from KD 117,807,115.200 (Kuwaiti Dinars One Hundred Seventeen Million Eight Hundred Seven Thousand One Hundred Fifteen and 200 Fils) to KD 122,519,399.800 (Kuwaiti Dinars One Hundred Twenty Two Million Five Hundred Nineteen Thousand Three Hundred Ninety-Nine and 800 Fils) through the issuance of bonus shares of 47,122,846 shares (Forty-Seven Million One Hundred Twenty Two Thousand Eight Hundred Forty Six shares), distributed to the shareholders entitled thereto in the manner set out in the schedule approved by the Ordinary General Assembly, and to cover the resulting increase in the issued and paid-up capital amounting to KD 4,712,284.600 (Kuwaiti Dinars Four Million, Seven Hundred Twelve Thousand, Two Hundred Eighty Four, and 600 Fils), from the profit and loss account, and to authorize the Board of Directors to dispose of any resulting shares fractions at their discretion.
3. Approve the amendment of Article (6) of the Memorandum of Association and Article (5) of the Articles of Association of the bank, as follows:

	<p>Original Text:</p> <p>“The authorized, issued and fully paid-up capital of the bank is decided at KD 117,807,115.200 (Kuwaiti Dinars One Hundred Seventeen Million, Eight Hundred Seven Thousand, One Hundred Fifteen, and 200 Fils) distributed over 1,178,071,152 shares (One Billion, One Hundred Seventy-Eight Million, Seventy-One Thousand, and One Hundred Fifty-Two shares) at the nominal value of 100 fils (One Hundred Fils) per share. All shares are in cash”.</p> <p>Amended Text:</p> <p>“The authorized capital of the bank is decided at KD 169,712,284.600 (Kuwaiti Dinars One Hundred Sixty-Nine Million, Seven Hundred Twelve Thousand, Two Hundred Eighty-Four, and 600 Fils), distributed over 1,697,122,846 cash shares (One Billion Six Hundred Ninety-Seven Million, One Hundred Twenty-Two Thousand, and Eighty Hundred Forty-Six shares) at the nominal value of 100 fils (One Hundred Fils), and all shares are in cash. The issued and fully paid-up capital of the bank is decided at KD 122,519,399.800 (Kuwaiti Dinars One Hundred Twenty-Two Million Five Hundred Nineteen Thousand Three Hundred Ninety-Nine and 800 Fils) distributed over 1,225,193,998 shares (One Billion, Two Hundred and Twenty-Five Million, One Hundred Ninety-Three Thousand, Nine Hundred and Ninety-Eight shares). The nominal value of each share is 100 fils (One hundred fils) and all shares are in cash”.</p>
<p>Impact of Material Information on the Company's financial position</p>	<p>No material impact on Bank's financial position.</p> <p>Enable the bank to fulfill the required approvals from Ordinary and Extraordinary General Assembly in order to run its banking activities.</p>

نموذج الإفصاح عن استحقاقات الأسهم Corporate Action Disclosure Form			
معلومات الشركة Company Details			
Stock	بنك الكويت الدولي (ش.م.ك)	الشركة	
Stock Code	106	رقم الشركة	
Ticker	التري	الاسم المختصر للشركة	
ISIN Code	KW0EQ0100069	رقم الترميز الدولي	
Contact person	عبدالله عبدالرحمن الموسوي	مسؤول الاتصال	
Phone no.	99035919 - 22311448	رقم الهاتف	
E-mail	investor-relations@kib.com.kw	البريد الإلكتروني	
الإعلان Announcement			
Publication Procedures (If any)	<input checked="" type="checkbox"/> No / لا <input type="checkbox"/> Yes / نعم	تم الانتهاء من إجراءات الشرح (إن وجد)	
AGM Date	21/03/2023	تاريخ الجمعية العمومية	
Record Date	13/04/2023	تاريخ الاستحقاق	
Payment Date (B.S -C.D)	19/04/2023	تاريخ التوزيع (أسهم - نقدي)	
Coordinated with KCC?	<input type="checkbox"/> No / لا <input checked="" type="checkbox"/> Yes / نعم	تم التنسيق مع المقاصة؟	
Confirmation Date	03/04/2023	تاريخ التأكيد	
Cum Date	10/04/2023	تاريخ حيازة السهم	
Ex Date	11/04/2023	تاريخ تداول السهم دون الاستحقاق	
زيادة رأس المال Capital Increase			
المكتتب به - Subscribed		المصرح به - Authorized	
رأس المال بعد الزيادة After Increase	قبل الزيادة Before Increase	طريقة الزيادة Method of Increase	قبل الزيادة Before Increase
		<input checked="" type="radio"/> منحة - Bonus <input type="radio"/> اكتتاب - Subscription	117,807,115.200
أسهم منحة Bonus shares			
إجمالي عدد الأسهم بعد الزيادة Total No. of shares after increase	عدد الأسهم التي سيتم إصدارها No. of shares to be issued	نسبة الزيادة percentage	عدد الأسهم الحالية No of current Share
1,225,193,998	47,122,846	4%	1,178,071,152
تخفيض رأس المال Capital Decrease			
بعد التخفيض - After Decrease		المصرح به - Authorized	
مجموع مبالغ الاسترداد Total Redemption Amount	نسبة التخفيض Decrease Percentage	طريقة التخفيض Method of Decrease	قبل التخفيض Before Decrease
		<input type="radio"/> كلي / Total <input type="radio"/> جزئي / Partial	
التوزيع النقدي / Cash Dividends			
نسبة التوزيع النقدي / Percentage of Cash Dividends		قيمة التوزيع النقدي / Amount of Cash Dividends	
4%		4,241,708.948 دينار كويتي	

Name:

Signature:

Date:

Stamp:

KCC Confirmation:

Date:

عبدالله عبدالرحمن الموسوي
2023/4/11
KIB

الاسم:

التوقيع:

التاريخ:

الختم:

تأكيد المقاصة:

التاريخ: