

Date : 06/04/2022

To : Boursa Kuwait Company

Dear sir,

التاريخ : 2022/04/06

السادة/ شركة بورصة الكويت المحترمين

تحية طيبة وبعد،،

Subject: Disclosure of the Results of the Ordinary & Extraordinary General Assembly Meetings of Kuwait International Bank's Shareholders for the Financial Year Ended 31/12/2021

الموضوع / إفصاح عن نتائج اجتماع الجمعية العامة العادية وغير العادية لمساهمي بنك الكويت الدولي للسنة المالية المنتهية في 2021/12/31

Reference to the subject above, and pursuant to Capital Markets Authority's regulations concerning disclosure of material information specified in Article (4-1-1/27) of Chapter Four of Book 10.

We would like to disclose the results of the Ordinary and Extraordinary General Assembly Meetings of Kuwait International Bank, convened on Wednesday 06/04/2022 at 12:30 p.m., in the Bank's Head Office, as stated in the attached disclosure form of material information.

بالإشارة الى الموضوع أعلاه، واستنادا الى تعليمات هيئة أسواق المال بشأن الإفصاح عن المعلومات الجوهرية الواردة في الفصل الرابع من الكتاب العاشر مادة (4-1-1-27).

نود الإفصاح عن نتائج اجتماعي الجمعية العامة العادية وغير العادية لبنك الكويت الدولي المنعقدين يوم الأربعاء الموافق 2022/04/06 في تمام الساعة 12:30 ظهراً بمقر البنك الرئيسي على النحو الوارد في نموذج الإفصاح عن المعلومات الجوهرية المرفق.

Best Regards,

وتفضلوا بقبول فائق الاحترام ،،،



محمد جراح الصباح

Mohammed Jarrah Al-Sabah



Attachments:

- Disclosure Form of Material Information.
- Corporate Action Disclosure Form.

المرفقات:

- نموذج الإفصاح عن المعلومات الجوهرية.
- نموذج الإفصاح عن استحقاقات الأسهم.

Annexure No. (11)

Material Information Disclosure Form

Date	06 April 2022
Listed Company	Kuwait International Bank
Material Information	<p>The resolutions of the Bank's Ordinary General Assembly Meeting are as follows:</p> <ol style="list-style-type: none"> 1. Discuss and ratify the Board of Directors report for the financial year ended 31/12/2021. 2. Discuss and ratify the Bank's auditors report for the financial year ended 31/12/2021. 3. Discuss and ratify the report of Sharia'a Supervisory Board for the financial year ended 31/12/2021. 4. Discuss and ratify the Bank's External Sharia'a Audit Bureau report for the financial year ended 31/12/2021. 5. Discuss the violations report as observed by the regulatory authorities and the penalties imposed on the Bank during the financial year ended 31/12/2021. 6. Ratify the financial statements for the financial year ended 31/12/2021. 7. Approve the Board of Directors' recommendation to distribute dividends for the financial year ended 31/12/2021, according to the following schedule: <ol style="list-style-type: none"> A. Cash dividends of 4% of the nominal value of the share i.e. 4 Fils per share, for an amount of KD 4,078,342.628 (Kuwaiti Dinar Four Million, Seventy Eight Thousand, Three Hundred Forty Two, and 628 Fils), to shareholders registered in the Bank's ledger of shareholders as at the end of the entitlement date, set as Wednesday 27/04/2022, after excluding treasury shares. B. Free Bonus Shares of 4% of the issued and paid capital by issuing 45,310,428 (Forty Five Million, Three Hundred Ten Thousand and Four Hundred Twenty Eight) new shares to be distributed as free bonus shares to shareholders registered in the Bank's Ledger of Shareholders as at the end of the entitlement date, set as Wednesday, 27/04/2022, on a pro rata basis (four shares for every one hundred shares), and to cover the value of such issued and paid up capital increase amounting to KD 4,531,042.800 (Kuwaiti Dinar Four Million, Five Hundred Thirty One Thousand, and Forty Two, and 800 Fils) from the profit and loss account and to delegate the Board of Directors to dispose of any resulting shares fractions at their discretion. <p>Such cash dividends and free bonus shares shall be distributed to the entitled shareholders on Sunday 08/05/2022.</p>

In addition, to authorize the Board of Directors to amend the aforementioned schedule for the execution of the General Assembly's resolution to distribute dividends if the registration procedures are not completed at least eight business days prior to the entitlement date.

8. Approve the Board of Director's recommendation to authenticate the list of awards and attendance and representation allowances for the members of the Board of Directors.
9. Approve the authorization granted to Board of Directors for extending financing facilities and dealing with the Board members and related parties during the year 2022 in accordance with the Bank's applicable policies and regulations and within the framework of the pertinent regulatory rules and regulations.
10. Discuss and ratify the report on related parties' transactions that have been, or to be executed.
11. Release members of the Board of Directors from liability in connection to their legal acts during the financial year ended 31/12/2021.
12. Approve the authorization of the Board of Directors to purchase, sell, and dispose of no more than 10% (Ten Percentage) of the bank's total shares. This authorization shall remain valid and effective for eighteen months from the date of issuance thereof.
13. Approve a 10% deduction for the statutory reserve, for an amount of KD 1,138,900 (Kuwaiti Dinars One Million, One Hundred Thirty Eight Thousand, and Nine Hundred).
14. Discuss the approval to deduct 10% for the voluntary reserve, for an amount of KD 1,138,900 (Kuwaiti Dinars One Million, One Hundred Thirty Eight Thousand, and Nine Hundred).
15. Re-appoint the Sharia'a Supervisory Board for the financial year ending 31/12/2022 and delegate the Board of Directors for determining their respective fees and they are as follows:
 - Sheikh Dr. Khalid Mathkour AlMathkour.
 - Sheikh Ali Mohammed Hejji Al-Jady.
 - Dr. Abdulaziz Khalifa Al Qassar.
16. Approve the Bank's issuance of Sukuk or other financing instruments (of any kind), directly or indirectly, in accordance with Sharia'a-compliant forms of contracts, (and to establish "Sukuk Issuance Program" under which Sukuk are issued), in Kuwaiti Dinar or in any other currency, as the bank may find appropriate, inside or outside Kuwait. In addition, the Board of Directors, (with an authentication of its previous approvals), shall be delegated with respect to all matters pertinent to issuing Sukuk, determining its nominal value, issuance value, terms and conditions of issuance, returns, methods of issuance, and depreciation thereof, and to take whatever action required, in line with the applicable provisions of the effective laws and the relevant resolutions, after obtaining the approval of regulatory bodies, if required. The Board may also seek support from whomever it finds fit, to implement the above, in full or in part.
17. Re-appoint Almashura and Alraya Office as the Bank's External Sharia'a Audit for the financial year ending 31/12/2022 and delegate the Board of Directors

for determining its respective fees subject to the Central Bank of Kuwait's approval.

18. Re-appoint the Bank's External Auditors for the financial year ending 31/12/2022 and delegate the Board of Directors for determining their respective fees. They are as follows:

- Bader Adel Al-Abduljader from E&Y(Al-Aiban & AL-Osaimi & Partners).
- Bader Abdullah Al-Wazzan from Deloitte & Touch (Al-Wazzan & Co.).

19. Electing the Bank's Board of Directors Members for the next three years board term from 2022 to 2024 independent and non-independent according to follows:

- Non Independent Members:

1. Sheikh Mohammed Jarrah Al-Sabah
2. Mr. Raed Jawad Bukhamseen
3. Mr. Anwar Jawad Bukhamseen
4. Mr. Jassim Hassan Zainal
5. Dr. Abdullah Abdul Samad Marafi
6. Mr. Saleh Sulaiman Al Trad
7. Mr. Marzook Khaled Yousef Al Marzook

- Independent Members:

1. Mr. Ahmed Abdulmohsen Al Melaifi
2. Dr. Reyadh Yousef Faras
3. Mr. Abdulrazzaq Salah Almutawa
4. Mr. Jassim Mohammad Alwazzan

The resolutions of the Bank's Extraordinary General Assembly Meeting are as follows:

1. Approve the increase of the bank's authorized, issued and fully paid-up capital from an amount of KD 113,276,072.400 (Kuwaiti Dinars One Hundred Thirteen Million, Two Hundred Seventy Six Thousand, and Seventy Two, and 400 Fils) to an amount of KD 117,807,115.200 (Kuwaiti Dinars One Hundred Seventeen Million, Eight Hundred Seven Thousand, One Hundred Fifteen, 200 Fils), by issuing 45,310,428 (Forty Five Million, Three Hundred Ten Thousand and Four Hundred Twenty Eight) new shares to be distributed as free bonus shares to eligible shareholders as detailed in the schedule approved by the Ordinary General Assembly, and to cover the value of such issued and paid up capital increase amounting to KD 4,531,042.800 (Kuwaiti Dinar Four Million, Five Hundred Thirty One Thousand, and Forty Two, and 800 Fils) from the profit and loss account, and to delegate the Board of Directors to dispose of any resulting shares fractions at their discretion.
2. Approve the amendment of Article (6) of the Memorandum of Association and Article (5) of Articles of Association of the bank, as follows:

Original Text:

The authorized, issued and fully paid-up capital of the bank is decided at KD 113,276,072.400 (Kuwaiti Dinars One Hundred Thirteen Million, Two Hundred Seventy Six Thousand, and Seventy Two, and 400 Fils) divided into 1,132,760,724 shares (One Billion, One Hundred Thirty Two Million, Seven Hundred Sixty Thousand, and Seven Hundred Twenty Four shares), of a nominal value of 100 fils (One Hundred Fils) per share. All shares are in cash.

Amended Text:

The authorized, issued and fully paid-up capital of the bank is decided at KD 117,807,115.200 (Kuwaiti Dinars One Hundred Seventeen Million, Eight Hundred Seven Thousand, One Hundred Fifteen, 200 Fils) divided into 1,178,071,152 shares (One Billion, One Hundred Seventy Eight Million, Seventy One Thousand, and One Hundred Fifty Two shares) of a nominal value of 100 fils (One Hundred Fils) per share. All shares are in cash.

	<p>3. Approve an amendment of Article (42) of the Bank's Articles of Association as follows:</p> <p>Original Text: The Board of Directors shall submit to the ordinary General Assembly a report containing a comprehensive statement of the progress of the company's business, its financial position and the balance sheet and profit and loss statement, a statement with regard to the remuneration of the Directors and the fees of the auditors, and a proposal for the distribution of the profits.</p> <p>Amended Text: The Board of Directors shall submit to the ordinary General Assembly a report containing a comprehensive statement of the progress of the company's business, its financial position and the balance sheet and profit and loss statement, a statement with regard to the remuneration of the Directors and the fees of the auditors, and a proposal for the distribution of the profits.</p> <p>The General Assembly may issue a decision to delegate the Board of Directors to distribute dividends semi-annually, subject to renewal of the validity of this decision on an annual basis by the General Assembly and to follow the procedures and standards applicable on approving the annual distribution of dividends</p>
<p>Impact of Material Information on the Company's financial position</p>	<p>Enable the bank to fulfill the required approvals from Ordinary and Extraordinary General Assembly in order to run its banking activities.</p>



نموذج الإفصاح عن استحقاقات الأسهم Corporate Action Disclosure Form			
معلومات الشركة Company Details			
Stock	بنك الكويت الدولي (ش.م.ك.)	الشركة	
Stock Code	106	رقم الشركة	
Ticker	الدولي	الاسم المختصر للشركة	
ISIN Code	KW0EQ0100069	رقم الترميز الدولي	
Contact person	عدنان عبدالرحمن الصعوسي	مسؤول الاتصال	
Phone no.	99035919 - 22311448	رقم الهاتف	
E-mail	investor-relations@kib.com.kw	البريد الإلكتروني	
الإعلان Announcement			
Publication Procedures (if any)	<input checked="" type="checkbox"/> No / لا <input type="checkbox"/> Yes / نعم	تم الالتقاء من إجراءات الشهر (إن وجد)	
AGM Date	06/04/2022	تاريخ الجمعية العمومية	
Record Date	27/04/2022	تاريخ الاستحقاق	
Payment Date (B.S - C.D)	08/05/2022	تاريخ التوزيع (أسهم - نقدي)	
Coordinated with KCC?	<input type="checkbox"/> No / لا <input checked="" type="checkbox"/> Yes / نعم	تم التنسيق مع المقاصة؟	
Confirmation Date	17/04/2022	تاريخ التأكد	
Cum Date	24/04/2022	تاريخ حيازة السهم	
Ex Date	25/04/2022	تاريخ تداول السهم دون الاستحقاق	
زيادة رأس المال Capital Increase			
المكتتب به - Subscribed		المصرح به - Authorized	
رأس المال بعد الزيادة After Increase	قبل الزيادة Before Increase	طريقة الزيادة Method of Increase	قبل الزيادة Before Increase
		<input checked="" type="radio"/> متحة - Bonus <input type="radio"/> اكتتاب - Subscription	113,276,072/400
أسهم ملحة Bonus shares			
إجمالي عدد الأسهم بعد الزيادة Total No. of shares after Increase	عدد الأسهم التي سيتم إصدارها No. of shares to be issued	نسبة الزيادة percentage	عدد الأسهم الحالية No of current share
1,178,071,152	45,310,428	4%	1,132,760,724
تخفيض رأس المال Capital Decrease			
بعد التخفيض - After Decrease		المصرح به - Authorized	
مجموع مبلغ الاسترداد Total Redemption Amount	نسبة التخفيض Decrease Percentage	طريقة التخفيض Method of Decrease	قبل التخفيض Before Decrease
		<input type="radio"/> كلي / Total <input type="radio"/> جزئي / Partial	
التوزيع النقدي / Cash Dividends			
نسبة التوزيع النقدي / Percentage of Cash Dividends		قيمة التوزيع النقدي / Amount of Cash Dividends	
4%		4,078,342/628 دينار كويتي	

Name:

Signature:

Date:

Stamp:



الاسم:

التوقيع:

التاريخ:

الختم:

KCC Confirmation:

Date:

تأكيد المقاصة:

التاريخ: