

Date: 25 November 2020

التاريخ: 25 نوفمبر 2020

To : Boursa Kuwait Company
Dear sir,

السادة/ شركة بورصة الكويت المحترمين
تحية طيبة وبعد،

Subject: Disclosure of Material Information

الموضوع: الإفصاح عن المعلومات الجوهرية

Reference to the Capital Markets Authority's Regulations-Chapter (4) Article 4-1-1/18, concerning disclosure of material Information and the mechanism to announce the same.


بالإشارة إلى تعليمات هيئة أسواق المال الكتاب العاشر الفصل الرابع مادة 4-1-1-18 بشأن الإفصاح عن المعلومات الجوهرية وآلية الإعلان عنها.

Please find attached the disclosure form related to the credit rating issued by Fitch Ratings Agency regarding the final rating of KIB's subordinated Tier 2 Sukuk and senior unsecured Sukuk programme

تجدون مرفقاً نموذج الإفصاح عن التصنيف الائتماني من وكالة فيتش والمتعلق بالتصنيف الائتماني النهائي لسكوك بنك الكويت الدولي ضمن الشريحة الثانية لرأس المال المساند والسكوك غير المضمونة ضمن برنامج إصدار السكوك.

Best Regards,

وتفضلوا بقبول فائق الاحترام ،،،



رائد جواد بوخامسين

Raed Jawad Bukhamseen

Disclosure Form of Credit Ratings

Date	25 November 2020
Listed Company	Kuwait International Bank
Rating Agency	Fitch Ratings
Ratings	Final ratings Long-term rating of 'A-' to KIB's subordinated Tier 2 Sukuk. A+/F1 long/short-term ratings to the senior unsecured sukuk programme.
Rating Denotations	<p>Long-term IDRs at (A+): A High credit quality rating denotes expectations of low default risk. The capacity for payment of financial commitments is considered strong. This capacity may, nevertheless, be more vulnerable to adverse business or economic conditions than is the case for higher ratings. The modifiers "+" or "-" may be appended to a rating to denote relative status within major rating categories.</p> <p>Short-term IDRs at (F1): The Highest short-term credit quality indicates the strongest intrinsic capacity for timely payment of financial commitments.</p> <p>Support Rating (SR) at (1): A bank for which there is an extremely high probability of external support. The potential provider of support is very highly rated in its own right and has a very high propensity to support the bank in question.</p> <p>Support Rating Floor (SRF) at (A+): This rating reflects the agency's view about the likelihood that the rated entity will receive extraordinary support, in case of need, specifically from government authorities.</p>
Reflection of Ratings on Company's Profile	Final credit ratings on KIB's sukuk. There is no impact on the financial position of the bank.
Outlook	N/A
Translation of Press Release or Executive Summary	<p>Executive Summary</p> <p>On 24 November 2020, Fitch Ratings assigned final long-term 'A-' ratings to Kuwait International Bank's subordinated Tier 2 Sukuk.</p> <p>Fitch Ratings also assigned a final 'A+/F1' long and short term ratings to the senior unsecured certificates to be issued under KIB's USD 2 Billion Sukuk programme.</p> <p>The sukuk ratings are sensitive to any changes in KIB's ratings.</p>