

Date: 14 December 2021

التاريخ: 14 ديسمبر 2021

To : **Boursa Kuwait Company**
Dear sir,

السادة/ شركة بورصة الكويت المحترمين
تحية طيبة وبعد،،

Subject: Disclosure on lawsuit

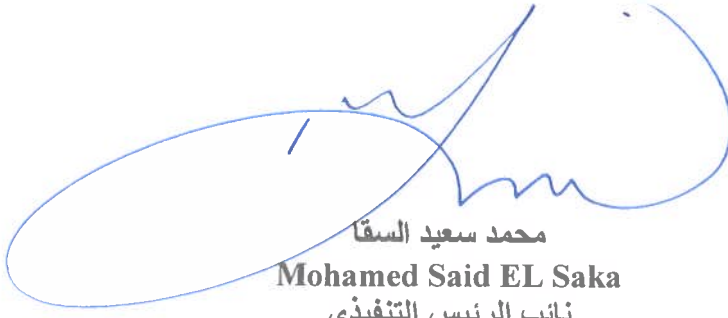
الموضوع / إفصاح بشأن دعوى قضائية

Reference to Capital Market Authority's regulations concerning disclosure of the material information specified at Article 4-1-1/ 14 of Chapter Four (Book 10) and reference to our former disclosure published on 07/12/2021, please find attached form No. (8) Concerning lawsuits and judicial verdicts.

بالإشارة الى تعليمات هيئة أسواق المال بشأن الإفصاح عن المعلومات الجوهرية الواردة في الفصل الرابع من الكتاب العاشر مادة 4-1-1-14، وإلحاقاً إلى إفصاحنا السابق المعلن بتاريخ 2021/12/07، نرفق لكم طيه نموذج رقم (8) والخاص بالدعاوي والأحكام القضائية.

Best Regards,

وتفضلوا بقبول فائق الاحترام ،،،



محمد سعيد السقا

Mohamed Said EL Saka

نائب الرئيس التنفيذي

Deputy Chief Executive Officer

Disclosure of Lawsuits and Judicial Verdicts Form

Date	14/12/2021
Listed company	Kuwait International Bank
Lawsuit No.	2135-2409-2436/2021 Commercial- Civil Appeal –Government/9
Subject matter of the Lawsuit	Appeal against the first instance verdict issued to nullify the attachment and execution procedures dated 20/10/2016, filed in the Execution File No. 14038053/Capital, issued at the request of Kuwait International Bank, in settlement of an amount of KD10,749,358/462 (Kuwaiti Dinars Ten Million Seven Hundred Forty Nine Thousand Three Hundred Fifty Eight and 462 Fils).
Date of Court Verdict	14/12/2021
Competent Court	Court of Appeal – Commercial Civil – Government /9
Litigants	The receiver of Komoro Gulf General Trading & Contracting Company against Kuwait International Bank (KIB) and others.
Court verdict issued in favor of:	_____
Verdict of First Degree Court:	<p>On 01/06/2021, the court ruled the following:</p> <p>First: As for the originated case and the offensive intervention by the interventionist Mohamed Bashar Kiwan – to nullify the attachment and execution procedures filed in the Execution File No. (14038053) Capital, dated 20/10/2016, and to consider it as if it was not there, along with the consequences and to commit the first defendant, originally, and the ninth intervening defendant Sabah Jaber Mubarak Al-Sabah with the expenses of the original lawsuit, the costs of intervention and admission, and an amount of Kuwaiti Dinars Ten for attorney fees.</p> <p>Second: With regard to the secondary lawsuit filed by Kuwait International Bank, the court ruled to reject it, and obligate the plaintiff to pay the expenses, plus, an amount of Kuwaiti Dinars Ten for attorney fees.</p> <p>Third: To make a copy of the papers/documents and the judgment issued thereupon and send them to the Public Prosecution to carry out the necessary investigations and take whatever measures/actions as it may find appropriate with respect to the money deposited in the account of the Komoro Company on 21/09/2016 for an amount of CNY 450,000,000 (Chinese Yuan Four Hundred and Fifty Million) as indicated in the report of the delegated expert, registered under No.(M2193660), dated 6/1/2021 and attached to the papers/documents.</p>
Verdict of Court of Appeal:	The court decided to accept the appeals in form, and to reject the two appeals No. 2153 and No. 2409/2021 and to oblige the plaintiffs to pay the expenses, plus an amount of Kuwaiti Dinars Two Hundred for attorney fees. In respect of Appeal No. 2436/2021, to cancel the appealed verdict, which obligated the appellant to refund the amount in question and the accruing interest thereupon. The court, again, ruled for not accepting it as it was prematurely filed. Otherwise, the sixth defendant shall incur the expenses and Kuwaiti Dinars Two Hundred for actual attorney fees.
Verdict of Court of Cassation	_____
Expected Impact of the court verdict on the Company	The expected impact may not be currently determined until a final verdict is rendered in the lawsuit. KIB will disclose any new developments on this subject matter in due course.