

Date: 31 January 2023

التاريخ: 31 يناير 2023

To: Boursa Kuwait Company

السادة/ شركة بورصة الكويت المحترمين

Dear Sir

تحية طيبة وبعد،،

**Subject: Disclosure of Material Information**

**الموضوع: إفصاح بشأن معلومة جوهرية**

Reference to Capital Market Authority's regulations concerning disclosure of material information and the mechanism for disclosing the same, and to Article 4-1-1 of Chapter Four (Book 10) of CMA's executive bylaws issued on 9 November 2015.

بالإشارة إلى تعليمات هيئة أسواق المال الخاصة بالإفصاح عن المعلومات الجوهرية وآلية الإعلان عنها، وإلى المادة 4-1-1 بالفصل الرابع بالكتاب العاشر من اللائحة التنفيذية الصادرة بتاريخ 9 نوفمبر 2015.

We would like to advise that KIB's Board of Directors on 31 January 2023, approved the letter submitted to the Bank regarding interest to purchase a vacant plot of land owned by the Bank in the Al-Dajeej Area – State of Kuwait.

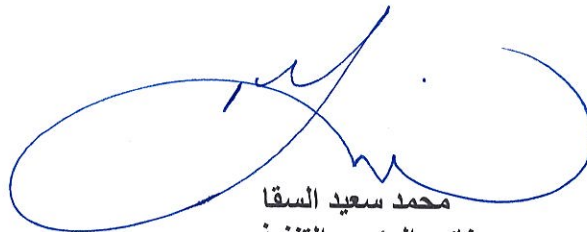
نود الإفادة بأنه بتاريخ 31 يناير 2023 وافق مجلس الإدارة على الكتاب المقدم للبنك بخصوص الرغبة في شراء قطعة أرض فضاء مملوكة للبنك في منطقة الضجيج – دولة الكويت.

Attached is the Disclosure Form (Annex. 11) concerning Disclosure of Material Information.

مرفق لكم نموذج الإفصاح (الملحق 11) الخاص بالإفصاح عن المعلومات الجوهرية.

Best regards,

وتفضلوا بقبول فائق الاحترام ،،،



محمد سعيد السقا  
نائب الرئيس التنفيذي

**Mohamed Said El Saka**  
**Deputy Chief Executive Officer**



**Disclosure of Material Information Form**

<b>Date:</b>	31 January 2023
<b>Name of Listed Company</b>	Kuwait International Bank
<b>Material Information</b>	We would like to advise that KIB's Board of Directors on 31 January 2023, approved the letter submitted to the Bank regarding interest to purchase a vacant plot of land owned by the Bank in the Al-Dajeej Area – State of Kuwait, for a total amount of approximately KD 5 million (Five million Kuwaiti Dinar). The necessary procedures will be taken.
<b>Effect of Material Information on the Company's Financial Position</b>	In the event that the necessary procedures are completed, an expected profit will be realized of approximately KD 2.5 million (Two million and five hundred thousand Kuwaiti Dinar). The financial impact will be reflected on the Bank's consolidated condensed financial information for the 1 <sup>st</sup> quarter of 2023. Taking into consideration that this impact should not necessarily be an indicator of the Bank's current results which is subject to the completion of the external auditors' quarterly interim review, and the approval of the relevant authorities of the Bank's consolidated condensed financial information.