

Islamic Banks Fees and Commissions

1. Current Product or Service		
Sr. No.	1. Cards	Fees
1/1	- Issue/ renew basic or additional card (Al-Momayaza Visa card) – (Al-Momayaza Visa Classic Card) (charge card).	KD 25
	- Issue/ renew basic or additional card (Al-Momayaza Visa card) – (Al-Momayaza Visa Golden Card) (charge card).	KD 40
	- Issue/ renew basic or additional card (Al-Moyassira Visa Card) – (Al-Moyassira Visa Classic Card) (charge card).	KD 50
	- Issue/ renew basic or additional card (Al-Moyassira Visa Card) – (Al-Moyassira Visa Golden Card) (charge card).	KD 80
	- Issue/ renew (Visa Platinum Card) (Visa Al-Moyassira Platinum) (credit card) (charge card)	KD 150
	- Issue/ renew additional card (Al-Moyassira Visa Credit Card) – (Al-Moyassira Visa Classic Card) (credit card).	KD 20
	- Issue/ renew additional card (Al-Moyassira Visa Credit Card) – (Al-Moyassira Visa Golden Card) (credit card).	KD 40
	- Issue/ renew additional card (Visa Platinum Card) (Visa Al-Moyassira Platinum) - (credit card) (charge card).	KD 75
	- Issue emergency replacement card for Visa Platinum Card (outside Kuwait).	KD 75
	- Issue/ renew MasterCard Titanium (charge card)	KD 30
	- Issue/ renew MasterCard Titanium (credit card)	KD 60
	- Issue/ renew MasterCard World (charge card)	KD 100
	- Issue/ renew MasterCard World (credit card)	KD 130
	1/2	ATM Cash withdrawal fees (Locally – GCC countries – Internationally).
ATM Cash withdrawal fees from outside Kuwait KD 1.250 against each transaction.		
1/3	Balance inquiry/ Insufficient fund for cash withdrawal (Other Banks ATM) (Locally) – ATM cards	Balance Inquiry 50 fils
		Insufficient fund 50 fils
1/4	Amend credit limit upon customer request: A- Temporary credit limit. B- Permanent credit limit (based on credit study).	KD 5
1/5	Lost/ stolen – (All types of Visa / Master Cards mentioned in item 1/1).	KD 5

1/6	Send (All types of Visa / Master Cards mentioned in item 1/1) abroad via courier charge.	KD 10
1/7	Re-issuance/ replacement of not received/ lost/ stolen Visa / Master Cards.	KD 10
1/8	Re-issuance/ replacement (Damaged) (All types of Visa / Master Cards mentioned in item 1/1).	KD 5
1/9	Issue copy / original document/ transaction documents/ T&E (Hotels/ airlines ..etc) using all types of Visa / Master Cards mentioned in item 1/1 (ATM).	KD 1 – KD 10. -KD 1 commission for executing transaction in Kuwait. - The fee will be different on the type of transaction such as Hotel, Restaurant, Car Rental, Airlines, Jewellery up to a maximum of KD 10.
1/10	Re-issue replacement card for lost/ damaged/ stolen/ not-received cards.	KD 5
1/11	Issue/re-issue new PIN/ replacement card. All types of Visa / Master Cards mentioned in item 1/1 (ATM Cards) and prepaid cards.	Re-issue new PIN for ATM cards KD 3.
		Re-issue new PIN (All types of Visa credit cards mentioned in item 1/1) KD 5.
		Re-issue new PIN for lost Visa Prepaid Card KD 2.
1/12	Reactivation of blocked card.	KD 1
1/13	Cash withdrawal using credit cards (from the customer's bank counter) (Locally/ internationally) (Via ATM machines of the Bank/ other banks locally/internationally). (All types of Visa / Master Cards mentioned in item 1/1).	KD 6
1/14	Issuance of Prepaid Cards (yearly).	Reloadable KIB Prepaid Card KD 5.
		KIB Gift Card KD 3.
1/15	Renew prepaid reloadable Visa Card (two years).	KD 3
1/16	Withdrawal in foreign currency.	2.5% of the total withdrawn amount.

1/17	Issue replacement for lost/stolen prepaid card (KIB Reloadable Prepaid Card) (KIB Prepaid Gift Card).	Reloadable KIB Prepaid Card KD 2.5. KIB Prepaid Gift Card KD 2.
1/18	Issue replacement for damaged prepaid card (KIB Reloadable Prepaid Card) (KIB Prepaid Gift Card).	KD 2
1/19	Al Tojjar Card fee.	KD 5
1/20	Re-issue account statement (All types of Visa / Mater Cards mentioned in item 1/1).	KD 1

2. Subscription Fees and Bill Payment

2/1	SMS annual subscription.	Free of charge
2/2	Renewal of SMS annual subscription.	Free of charge
2/3	Payment of custom duties for KIB customers.	KD 1
2/4	Payment of custom duties for Non-KIB customers.	KD 2

3. Bank Drafts

3/1	Issue/cancel/ amend bank draft (on call demand draft).	KD 2
3/2	- Stop payment of demand draft/ on call demand draft or cancel/stop Swift transfer. - Telex confirmation upon customer request. - Issue/amend/ stop certified cheque/ payment order. - Fees for lost replacement of demand draft (on call).	KD 5
3/3	Cancellation of on call demand draft or Swift transfer stop payment.	KD 10
3/4	Swift local transfer (KD).	KD 2
3/5	Swift local transfer (foreign currency).	KD 8
3/6	Overseas Swift (foreign currency).	KD 8 + KD 3 for coverage expenses.
3/7	Receiving transfers from external banks for NON-KIB customers in KD and transferred to a local bank.	KD 10
3/8	PUR or OBC cheques collection charges from local or external banks (Cheques drawn on other banks and sent with collection fees).	KD 5 + KD 10 courier charge.
3/9	Online demand draft (on call).	KD 1

4. Standing Orders

4/1	Issuance of standing order.	KD 5
4/2	Financial transfer to local banks – standing order.	KD 3

4/3	Financial transfer to overseas banks – standing order.	KD 10
4/4	Internal financial transfer– standing order.	500 fils
4/5	Standing order for Ministry of Electricity and Water – in addition to the applicable fees for each deduction.	KD 5 + 500 fils
4/6	Standing order to financing companies and institutions - in addition to the applicable fees for each deduction.	KD 5 + 500 fils
4/7	Amend/stop/cancel standing order.	KD 10
4/8	Standing orders for NGOs and charity associations.	Free
4/9	Re-issue bank statement for earlier deductions and transfers related to standing order (per page/No. of pages) (upon customer's request).	KD 5

5. Cheques

5/1	Issue cheque book normally or online (number of leaves) (volume).	KD 5 (25 leaves) KD 7 (50 leaves)
5/2	Issue bank draft upon customer's request.	KD 5
5/3	Issue (guaranteed) certified cheque normally or online.	Issued normally KD 5 Issued online KD 3
5/4	Returned cheque for balance insufficiency.	KD 10
5/5	Returned cheque for any other reason.	KD 5
5/6	Stop cheque payment.	KD 5
5/7	Cancel cheque book not used by the customer during the specified period or for any other reason.	KD 1

6. Safe Custody Boxes

6/1	Safe Custody Boxes' Lockers Deposit.	KD 25
6/2	Rental of Safe Custody Box (duration (size) (Measurements)).	- Annual rental for small box (60x30x20) KD 20. - Annual rental for medium size box (60x30x30) KD 30. - Annual rental for large size (60x60x60) KD 50.
6/3	Breaking and replacement of a lock for a Safe Custody Box.	KD 25

7. Other Fees & Commissions

7/1	Cash withdrawal from the branch less than KD 2000 (old aged persons, disabled, blinds and illiterates, ... etc are exempted).	KD 1
7/2	Amendment / addition / cancellation of customer's signature.	KD 5

7/3	Setup of internal power of attorney.	KD 5
7/4	Ratification of customer's signature at his/her request to be used abroad.	KD 5
7/5	Copy of previous bank notices issued to customer at his/her request and sending the same abroad.	KD 2
7/6	Transfer from one account to another account within the bank.	500 fils
7/7	Reactivation of account (dormant account).	KD 5
7/8	Close an account within 3 months of its opening.	KD 5
7/9	Deposit/withdrawal of cash in foreign currency from the same foreign currency account (exchange).	Difference between purchasing and selling prices.
7/10	Statement of Deposit Account.	KD 5
7/11	Detailed statement of account for the loans extended to Family Support Fund's customers.	KD 5
7/12	Salary transfer fees for all accounts including Al-Amel Account.	KD1 per salary to be deducted from the company's account.
7/13	Manual salary processing charges (per salary).	KD 1
7/14	Statement of names and accounts of workers whose salaries transferred.	KD 5
7/15	Stamp for the Statement of Account received from companies to be presented to the Ministry of Social Affairs and Labor.	KD 5
7/16	Fees for following up on past due retail customers for the collection of debts one month after the due date, suspended once referred to legal action.	KD 10
8. Retail Online Banking		
8/1	Money transfer inside and outside the state of Kuwait via the bank's website on the internet.	KD 1
9. Real Estate Financing Fees		
9/1	Real Estate Mortgage/write off mortgage.	KD 30
9/2	Vacant land appraisal fee (according to every bank's appraisal).	KD 75/- for the first plot only, for the bank's customers. KD 100/- for non-customers (more than one plot: KD 40 X number of plots for the bank's customers). KD 50 X number of plots for non-customers.
9/3	Residential properties appraisal fees.	KD 150/- for bank's customers. KD 200/- for non-customers.

9/4	Apartment building appraisal fees.	KD 250/- for bank's customers. KD 300/- for non-customers.
9/5	Commercial building appraisal fees.	KD 500/- for the bank's customers. KD 600/- for non-customers.
9/6	Housing complex appraisal.	KD 750/- for the bank's customers. KD 800/- for non-customers.
9/7	Business complex appraisal.	KD 1000/- for the bank's customers. KD 1100/- for non-customers.
9/8	Performance progress inspection appraisal.	KD 75/- for the bank's customers. KD 100/- for non-customers.
9/9	Hotels, hospitals, schools and manufactures...etc appraisal fees.	N.B. fees for appraisal of lands and properties with special nature not included under any item of the above items, such as hotels, hospitals, schools, banks, industrial and agricultural plots, showrooms, shopping malls, beach cabins, economic feasibility studies, BOT projects, and others, shall be determined according to the effort expended in such appraisal. Special fees for the real estate appraisal shall be accounted to the Bank customers, different from the Non-Bank customers. Such fees shall be proportionate, or lump sum, depending on the expended effort.
9/10	Undertaking and Promise to Mortgage fees.	KD 50
9/11	Real estate debt transfer.	KD 150
9/12	Postponement of installments fees.	KD 5
9/13	Restructure of real estate debt settlement.	KD 5
9/14	To Whom It May Concern Certificate.	KD 5

9/15	Collection of rental pays only (a ratio will be calculated from the collected rents).	Note: Besides the other fees collected by the bank for property management which are subject to the contracts signed with the concerned party.
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9/16	Copy of lease contract/ lease receipt.	KD 2
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10. Financing Services

10/1	Cancellation or change of sponsor.	KD 10
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10/2	Change of settlement method/ outstanding order/ change of account No. (in the bank/ account with another bank).	KD 5
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10/3	Vehicle ownership transfer fee.	KD 10
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10/4	Debt transfer service fee.	KD 20
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10/5	Rented car travelling abroad (one rip).	KD 10
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10/6	Takaful insurance on death and total incapacity (as requested by customer and in line with CBK regulations to this effect).	Optional. Equally shared by the customer and the bank with a maximum of 2% of customer's financing.
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10/7	Payment order in lieu for supplier.	KD 5
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10/8	Cancellation of sale transaction following issuing purchase order/ signing the contract.	KD 10
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10/9	Cancellation during vehicle installment stamp.	KD 10
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11. Copy of Documents, Certificates Or Similar Items

11/1	To Whom It May Concern (of any type).	KD 5
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11/2	Statement of Account (term) (Cost according to number of pages).	For one year KD 1/- per page. For more than one year up-to five years, KD 2/- per page. For more than five years, KD 10/- per page.
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12. Payment Gateway Fees

12/1	Setup Fee (First time).	According to the currently applicable arrangements with merchants.
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12/2	Service Renewal Annual Fee.	According to the currently applicable arrangements with merchants.
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12/3	Per Trx.	According to the currently applicable arrangements with merchants.
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13. Travelers Checks

13/1	Selling less than KD 10,000.	0.50%
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13/2	Selling from KD 10,000 and above.	0.25%
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13/3	Buying.	KD 2
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14. Letters of Guarantees

14/1	L/Gs issued on behalf of correspondent overseas banks.	According to the currently applicable arrangements with the overseas banks.
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14/2	Tender Guarantees.	1/8% per 3 months or KD 30/- whichever is higher.
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14/3	Contracts/completion/ Maintenance/advance Payment/retention guarantee/L/Gs for other purposes *.	1.5% pa Min 3 months or KD 30/- whichever is higher.
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Amend L/Gs Issued (Increase Value / Renew)

14/4	- L/Gs issued on behalf of correspondent overseas banks. - Tender Guarantees. - Contracts/completion / Maintenance/advance Payment/ retention guarantee/L/Gs for other purposes.	- According to the currently applicable arrangements with the overseas banks - 1/16% per 3 months or KD 30/- whichever is higher - 1% pa Min 3 months or KD 30/- whichever is higher
14/5	Other amendments to the L/Gs (other than the increase in value/renewal). Issuing or amending a duplicate for a loss of L/G.	KD 15 KD 5
14/6	L/G Advising (foreign guarantees) - Advise commission.	KD 25
14/7	L/G Advising (foreign guarantees) - Amendment.	KD 10
14/8	Claim settlement fees.	KD 25
14/9	Other fees - Postage.	KD 3
14/10	- Short Swift.	KD 10
	- Long Swift.	KD 20
	- Short telex.	KD 10
	- Long telex.	KD 50
	- Courier.	KD 20
	- Assignment of proceeds.	1/8%

* (for obtaining licenses, trade exercising, contracts, airline offices, municipality, Ministry of Social affairs, Ministry of Electricity, etc.